



Republic of the Philippines
Department of Finance
INSURANCE COMMISSION
1071 United Nations Avenue
Manila



12 July 2023

MR. JEFFERSON C. ROXAS
President
CITYPLANS, INC.
3rd Floor Cityland Condominium 10 Tower 2
154 H.V. Dela Costa Street
Salcedo Village, Makati City
cityplans_inc@yahoo.com

SUBJECT: **Approval of the 2022 Annual Statement**

Dear **Mr. Roxas**:

The 2022 Annual Statement (AS) of **CITYPLANS, INC.**, adjusted in accordance with the verification made by this Commission, is hereby approved.

Enclosed is the synopsis of the 2022 AS, showing also the consolidated trust fund AS, for publication in two (2) newspapers of general circulation in compliance with Section 44 of the Pre-Need Code of the Philippines.

Please make the publication within thirty (30) days from receipt of this letter and furnish this Commission with the pertinent newspaper clippings.

Thank you.

Very truly yours,


REYNALDO A. REGALADO
Insurance Commissioner



CITYPLANS, INCORPORATED
SYNOPSIS OF THE ANNUAL STATEMENT *
As of December 31, 2022

ASSETS		
Investments in Trust Funds	P	33,620,102.95
Insurance Premium Fund		100,000.00
Government Securities		11,600,000.00
Stocks		12,821,031.11
Real Estate		107,259,906.68
Cash on Hand & in Banks		159,138,716.12
Accrued Investment Income		1,153,175.54
Receivable from Trustee		218,325.46
Accounts / Notes Receivable		20,059,676.35
Other Assets		2,099,383.13
Total Assets	P	<u>348,070,317.34</u>
LIABILITIES		
Pre-need Reserves	P	23,833,016.94
Insurance Premium Reserve		45,243.70
Other Reserves		137,117.25
Planholders' Benefits Payable		4,887,027.10
Planholders' Deposits		3,201.80
Counselors' Bond Reserve		2,733.30
Accounts / Notes Payable		2,937,324.46
Taxes Payable		61,851.52
Accrued Expenses		219,998.81
Other Liabilities		1,222,346.89
Total Liabilities	P	<u>33,349,861.77</u>
STOCKHOLDERS' EQUITY		
Paid-up Capital Stock	P	158,125,000.00
Special Surplus Funds:		
Fluctuation Reserve - Investments in Trust Funds		75,627.59
Fluctuation Reserve - Stocks		8,614,325.68
Retained Earnings		147,905,502.30
Total Stockholders' Equity		<u>314,720,455.57</u>
Total Liabilities & Stockholders' Equity	P	<u>348,070,317.34</u>

CITYPLANS, INCORPORATED
Consolidated Trust Fund Annual Statement
As of December 31, 2022

ASSETS		Pension
Government Securities	P	19,250,763.23
Cash in Savings/Time Deposits		5,607,572.32
Unit Investment Trust Funds (UITF)		2,519,738.55
Real Estate		4,121,602.61
Other Allowable Investments:		
Other Equity Securities		631,622.76
Real Estate Investment Trust (REIT) & Exchange Traded Funds (ETF)		971,957.10
Other Investments		1,084,116.82
Accrued Investment Income		199,556.31
Other Assets		290,244.84
	P	<u>34,677,174.54</u>
LIABILITIES		
Trustee Fee Payable	P	35,971.91
Other Liabilities		802,774.22
	P	<u>838,746.13</u>
FUND EQUITY		
Fluctuation/Revaluation Reserve	P	75,627.59
Trust Fund Equity		33,762,800.82
Total Fund Equity	P	<u>33,838,428.41</u>
	P	<u>34,677,174.54</u>

*This synopsis, prepared from the 2022 Annual Statement, approved by the Insurance Commissioner is published pursuant to Section 44 of the Pre-Need Code of the Philippines.

**Net of Receivable from Trustee

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Rev.2